



PRESS RELEASE

Abusive financial services: Consob obscures 6 new websites

Consob has ordered the blackout of 6 new websites, which illegally offer financial services.

The Authority availed itself of the powers resulting from the 'Decreto Crescita' ('Growth Decree', Law no. 58 of June 28, 2019, article 36, paragraph 2-*terdecies*), on the basis of which Consob can order *Internet* access providers to block access from Italy to websites offering financial services without the proper authorization.

The companies and websites are listed below:

- **Novatrades Ltd** (website www.novatrades.com);
- **Game Capital ADS Limited** (website <https://btcglobefx.com>);
- **“WORLDFXM.COM”** (website <https://worldfxm.com>);
- **“GoldFxTrading” (GFT)** (website web.goldfxtrading.com);
- **“Alphacapital”** (website <https://alphacapital.fm>);
- **Swiss Capital Ltd** (website <https://capitalswissfx.com>).

It rises, therefore, to 174 the overall amount of *websites* which have been blocked by Consob since July 2019, when the Authority was given the power to order the blackout of the *websites*.

The measures through which the aforementioned companies were ordered to stop their abusive activities (measures adopted prior to the entry into force of the aforementioned "Growth Decree") are available on the website www.consob.it.

The activities for the blackout of the said *websites* by the Internet connectivity providers operating on the Italian territory are in progress. For technical reasons it can take a few days for making them effective.

Consob warns all the investors on the value of making use of the utmost diligence, making their investment choices in full awareness, adopting common sense behaviors, basically to protect their own savings: among these, first of all, Consob recommends a preventive verification of the authorizations had by the *websites* with which the investment is made. To this end, Consob reminds that on its website homepage www.consob.it it is available the section "[Watch out for scams!](#)", where useful information have been made published for warning investors against abusive financial initiatives.

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