



PRESS RELEASE

Consob has decided to renew the prohibition of short selling in 20 Italian shares (see [Attachment](#)) pursuant to Article 23 of [Regulation \(UE\) no. 236/2012](#).

The [restriction](#) will apply for the entire trading day of 17 March 2020.

Moreover, Consob has decided to start the procedure for the adoption of further restrictive measures pursuant to Article 20 of the abovementioned Regulation.

This initiative is complementary to the [Decision adopted by ESMA](#), pursuant to Article 28 of the same Regulation, which has lowered the minimum thresholds for reporting of net short positions to national authorities from 0.2% to 0.1% of the share capital.

These actions are aimed at restoring a trading context with a higher degree of transparency and stability.

Rome, March 16th 2020