PRESS RELEASE

<u>Tiziana Togna appointed as new Deputy General Manager of Consob</u> Maria Letizia Ermetes appointed as Head of Legal Advice

Tiziana Togna, currently Head of the Intermediaries Division, has been appointed Deputy General Manager of Consob. The decision was made by the Commission (Resolution No. 21041 of 11 September 2019).

The appointment starts from September 16 next and has a five-year term. Togna will remain as Head of the Intermediaries Division and will also support Mauro Nori, the new General Manager, who took office on 9 September last.

The Commission has also appointed, as the Head of Legal Advice, Maria Letizia Ermetes, currently Deputy of the Advocate General of Consob (Resolution No. 21038 of 6 September 2019). Her office starts from November 1, 2019.

Rome, 13 September 2019