



Cybersecurity, Consob adheres to the CERTFin

Consob adheres to CERTFin, the highly specialized cybersecurity structure set up by the Bank of Italy, Abi, ANIA, IVASS and the ABI Lab Consortium to strengthen collaboration against IT threats related to the development of new technologies and the digital economy, guaranteeing an always greater security for operators in the Italian banking, insurance and financial world and for digital services offered to families, business and public administrations.

This is established by the agreement signed by the Governor of the Bank of Italy, Ignazio Visco, by the President of IVASS, Fabio Panetta, by the Director General of the ABI, Giovanni Sabatini, by the Director General of ANIA, Dario Focarelli, by the President of Consob, Paolo Savona and by the President of ABI Lab, Pierfrancesco Gaggi, to supplement both the agreement signed at the end of 2016 to establish the CERTFin and the agreement signed at the end of 2018 for the adhesion of ANIA and IVASS.

In particular, the new agreement provides for the entry of Consob into the Strategic Committee, the governing body entrusted with the CERTFin address decisions.

Based on the principle of public-private cooperation, CERTFin has the task of raising the cyber risks management capacity of banking, insurance and financial operators, strengthening the operational resilience of the Italian financial system as a whole, through operational and strategic support to the activities of prevention, preparation and response to cyber attacks and security incidents.

Currently, fifty financial sector operators (banks, insurances and market infrastructures) are part of the CERTFin; among them, eleven operators also participate in the so-called "Virtual Team", a group of experts created specifically to investigate the main phenomena detected for the benefit of the whole reference community.

The CERTFin carries out daily a careful activity of data collection, indications, reports and analysis of the main phenomena linked to cybersecurity that can have an impact on the sector, favoring the timely and effective exchange of information between Italian banking and financial operators; since the start of its activity in 2017, the organization has already sent more than 3,100 reports with reference to more than 1,700 different phenomena detected and analyzed.

In line with the National Cybersecurity Strategy, the CERTFin also performs a function of linking up with all the other institutional initiatives launched in Italy regarding cybersecurity and protection of critical infrastructure, consolidating collaboration and further expanding the network of institutional stakeholders and national and international experts.

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