

FACT-FINDING SURVEY ON SUBJECTS INTERESTED IN CARRYING OUT ACTIVITIES IN ITALY UNDER THE MiCAR APPLICABLE EXTENT

Regulation (EU) 2023/1114 ("MiCAR") was published in the Official Journal of the European Union on 9 June 2023, and will be applicable as of 30 December 2024, except for the provisions in Titles III and IV regarding *asset-linked tokens* ("ART") and *electronic money tokens* ("EMT"), which will be applicable as of 30 June 2024.

Consob and the Bank of Italy, in collaboration with the organization of financial business agents and credit brokers - "OAM" (*Organismo degli agenti in attività finanziaria e dei mediatori creditizi*), intend to conduct a fact-finding survey to understand the potential level of interest in carrying out activities in Italy that fall within the scope of application of MiCAR and to support the preparatory activity for the application of the aforementioned regulation.

This survey is addressed to:

- 1) banks, electronic money institutions, payment institutions, financial intermediaries under Art. No. 106 of the Consolidated Banking Law (TUB), securities firms (SIMs), managers of UCITS and FIAs, central securities depositories and managers of regulated markets;
- 2) entities registered in the "Register of providers of services related to the use of virtual currency and digital wallet services" maintained by the OAM, currently performing services and activities that will be regulated by MiCAR;
- 3) entities other than those previously mentioned, who are willing to carry out services or activities regulated by MiCAR.

The survey is conducted through modalities agreed upon by the aforementioned Authorities and the OAM.

For the subjects referred to in point 1¹, please refer to the communications from the Bank of Italy²; for the subjects referred to in point 2, the collection of responses will be carried out by the OAM.

For the subjects referred to in point 3 of the list, you are asked to complete the [following questionnaire](#) and send the response by sending the completed questionnaire to the email address micar@consob.it **by 24 November 2023**.

8 November 2023

¹ The central securities depositories and the managers of regulated markets will transmit the responses according to specific methods that will be communicated by the Authorities.

² <https://www.bancaditalia.it/media/notizia/investigation-cognitiva-sull-interest-a-svoltore-in-italia-attivita-rientranti-nell-ambiente-applicativo-di-micar/>.