

PRESS RELEASE

New Memorandum of Understanding signed today between Consob and Milan Public Prosecutor's Office

Enhanced information exchange for the respective market abuse investigation activities

Cooperation extended also to hypotheses of obstruction of supervision and financial abuse

Consob and the Milan Public Prosecutor's Office renewed today, after Consob's Annual Meeting with the Financial Market, the Memorandum of Understanding (MoU) signed in December 2012, which regulates information collaboration on market abuse, in order to further strengthen the Authorities' investigative activities in the detection of offences under their respective competences.

The MoU defines the modalities by which the two Authorities will be able to request each other and exchange data, news and documents with specific reference to market abuse investigations, the regulation of which has been integrated and updated to adapt the text of the MoU to the evolution of the regulatory framework of the sector.

The agreement extends the cooperation between Consob and the Milan Public Prosecutor's Office also to the coordination of investigations into hypotheses of financial abuse and obstruction of supervision, cases for which the Milan Public Prosecutor's Office frequently assumes the role of competent Judicial Authority for any aspects of criminal relevance.

Milan, 9 June 2023