



PRESS RELEASE

Consob definitively blocks abusive takeover bid on Piaggio promoted by JSC Handel Gruppe

Consob has permanently blocked the abusive takeover bid on Piaggio's ordinary shares promoted in recent weeks by JSC Handel Gruppe, thus turning the temporary offer suspension order announced last 10 October into a permanent one.

The permanent termination of the tender offer, ordered by Consob pursuant to Article No. 187-*octies*, paragraph 6(a) of the Tuf, is accompanied by a request to LinkedIn Ireland to make permanent the removal from the web pages through which the abusive tender offer was promoted. These are the pages <https://www.linkedin.com/in/pierluigidc/> and <https://www.linkedin.com/pulse/formal-letter-offer-buy-pierluigi-di-cieri>, traceable to Mr. Pierluigi Di Cieri, whose illicit contents, in particular a document in "pdf" format entitled "*Letter of Offer to Piaggio & Co. S.p.A.*", constitute a means of promoting the abusive activity.

The measure adopted by Consob ([Resolution no. 22871 of 8 November 2023](#)) can be found on Consob's website.

Rome, 9 November 2023