

## PRESS RELEASE

### ***Consob blocks the abusive tender offer for the ordinary shares of Piaggio & C. S.p.A. made by JSC Handel Gruppe S.a.s.***

Consob has ordered the temporary cessation for a thirty-days period, pursuant to Article No. 187<sup>octies</sup>, paragraph 6(a), of Legislative Decree No. 58 of 1998, of the takeover bid for the ordinary shares of Piaggio & C. S.p.A. promoted by JSC Handel Gruppe S.a.s. also through the *web* pages <https://www.linkedin.com/in/pierluigidc/> and <https://www.linkedin.com/pulse/formal-letter-offerbuy-pierluigi-di-cieri> in violation of Article No. 102, paragraph 1 of the same decree.

*LinkedIn Ireland Unlimited Company* has also been asked to remove from the web pages <https://www.linkedin.com/in/pierluigidc/> and <https://www.linkedin.com/pulse/formal-letter-offerbuy-pierluigi-di-cieri>, which can be traced back to Mr. Pierluigi Di Cieri, the illegal contents contained therein and, in particular, the document in "*pdf*" format published therein entitled "*Letter of Offer to Piaggio & Co. S.p.A.*" as they represent a means of promoting the abusive activity.

The measure adopted by Consob ([Resolution no. 22841 of 9 October 2023](#)) is available for consultation at [www.consob.it](http://www.consob.it).

Rome, 10 October 2023