

***PRESS RELEASE***

***Consob, consultation with the market kicks off for a simpler procedural process for prospectuses***

A simpler procedural process for submitting applications to Consob for approval of prospectuses related to (a) public offers of shares, bonds and investment fund units and (b) admission to trading on the Stock Exchange. This is what Consob aims to achieve through a [consultation with the financial market](#), which opens today and will end on 29 January 2024.

Among the proposals being brought to the attention of operators is the introduction of pre-filled electronic forms for submitting applications. Issuers and bidders will benefit from guided compilation, which will speed up the preparation and transmission process.

The consultation also includes the elimination of documents to be attached to applications that are not required by the European Prospectus Regulation, that will also have a positive effect on speeding up the subsequent assessment by Consob.

Upon completion of the consultation, the templates will also be made available in English, in line with the innovations introduced, as early as July 2022, which allow prospectuses to be drafted in English.

The regulatory simplification intervention is among the initiatives that the Commission has been pursuing over the past few years with the aim of revitalizing the Italian financial market and facilitating companies' access to the capital and debt market, reducing the consequential administrative burden and ensuring high safeguards for investors.

Rome, 14 December 2023