

## PRESS RELEASE

***In the first half of the year, the number of listed companies in Piazza Affari rises again, 7 more companies among Egm and main stock list. Capitalization up 13.1 percent but not yet at pre-Covid levels. Data shown in Consob's latest Statistical Bulletin***

The number of companies traded on the Italian Stock Exchange is increasing, with the positive contribution coming not only from Euronext Growth Milan (Egm), the unregulated market dedicated to small and medium-sized companies (SMEs), but also from the *Mercato telematico azionario* (Exm), the main market of *Piazza Affari*, as it has not happened since 2019.

This is the picture that emerges from the snapshot of the Italian Stock Exchange, taken in [Consob's latest Statistical Bulletin](#) covering the first half of 2023, amid an uncertain economic climate between war in Ukraine, soaring inflation, and rising rates.

Companies traded on the Italian market increased by seven units during the six-month period, the result not only of the positive net balance of Egm (+3) and Vorvel (+1) but also that (+3) of Exm, the main market in *Piazza Affari*. For Exm, taking only the second quarter of 2023, the net balance between listing admissions and delisting is positive (+2) as it has not happened since the second quarter of 2022 (+1), taking instead the half-year figure the net balance returns positive for the first time (+3) since the second half of 2019 (+1).

Bulletin data sketch a securities market recovering from the values recorded at the end of 2022 but still below the pre-Covid level. As of 30 June, growth in equity prices had increased the total capitalization of listed Italian companies by 13.1 percent, compared to the end of 2022.

As of 30 June, profits of industrial companies listed on the main market and the Egm recorded a decline, compared to the first half of 2022, to 13.1 billion Euros (-21 per cent) and 179 million (-13 per cent), respectively. Earnings from banks (12.8 billion Euros +61 per cent), insurance companies (at 3 billion Euros +110 per cent) and other financial companies (at 374 million +9 per cent) improved significantly.

The portfolio of securities held with Italian intermediaries (+6.1 per cent) of households and businesses is growing. The weight of Italian government securities is growing. Declining, however, is the impact of investments in Oicr (Undertakings for Collective Investment of Savings) and Italian equities.

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