

## PRESS RELEASE

***Piazza Affari, capitalization back to pre-Lehman Brothers levels in 2023***

***Positive balance between entries and exits on the main list (209 to 212)***

***Up (+13) the number of equities traded on the EGM platform***

***Consob's latest Statistical Bulletin on Italian-registered companies on the stock exchange published***

Stock market capitalization up 20.5 percent for *Piazza Affari* in 2023, compared to the previous year. The Milan stock list thereby returns to the levels of pre-2008 great financial crisis and the bankruptcy of Lehman Brothers.

This is one of the findings from the latest [Consob's Statistical Bulletin](#) published today, which offers a snapshot of Italian companies listed on the Milan Stock Exchange.

The total market value of shares in *Piazza Affari* rose to 574 billion Euros at the end of 2023 (from 476 at the end of 2022). As of 31 December 2023, the capitalization-to-GDP ratio (according to preliminary ISTAT data) increased to 28 percent from 24 percent a year earlier.

Including data from Euronext Growth Milan (EGM), the multilateral trading platform established as an unregulated market for small and medium-sized enterprises (SMEs), as well as the Vorvel multilateral trading facility, the total capitalization at the end of 2023 is 586 billion Euros or 28.6 percent in relation to GDP.

Year 2023 shows a setback in the trend of Italian companies leaving the stock exchange. Positive (+3) is the balance between entries and exits on the main list, Euronext Milan (EXM). Compared with 9 new entries, 6 delistings were recorded.

EGM continues to expand with 13 new entries in 2023, bringing the total to 198 companies.

Between EXM, EGM and Vorvel, the total number of traded companies rises to 428 at the end of 2023 from 412 at the end of 2022.

Substantially stable (730 billion Euros) is the equivalent value of trades in shares of Italian listed companies on domestic and European platforms.

The volume of trading in government bonds of the Italian Republic increased (+25%). The counter value of government bonds changed hands on Italian platforms rose to 4.5 trillion Euros in 2023 from 3.6 trillion Euros in 2022. Almost constant were trades in bonds of Italian issuers other than government bonds.

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