



CONSOB

COMMISSIONE NAZIONALE
PER LE SOCIETA' E LA BORSA

PRESS RELEASE

Abusive financial services: Consob blacks out 28 abusive pages/Internet websites reported by the Finance Police - A joint task force is underway

Consob has ordered the blackout of **28** new pages/*websites* that abusively offer financial services. The intervention is the result of a report received by Consob from the Finance Police.

Consob and the Finance Police have agreed to continue and intensify the collaboration related to this subject. To this purpose it was decided the institution of a dedicated joint working group.

As part of a wide-ranging investigation, several *web* domains were identified through which trading services on financial instruments, mostly related to crypto-currencies, were illegally offered.

The Authority availed itself of the powers deriving from the "Growth Decree" (Law no. 58 of 28 June 2019, Article no. 36, paragraph 2-*terdecies*), relating to the blackout of *websites* of abusive financial intermediaries.

Below are the **28** pages/*websites* Consob has ordered to be blacked out:

- **Gate Technology Corp** (*internet* domains www.gate.io, www.gateio.rocks, www.gateio.ws);
- **“EliteCrypto Trade”** (*internet* domain www.elitecryptotrade.com);
- **Maxbit LLC** (*internet* domains www.quotex.io, www.quotex.com);
- **PrimeXBT Trading Services LLC** (*internet* domain www.primexbt.com and related page <https://my.pimexbt.com>);
- **Po Trade Ltd** (*internet* domain www.po.trade);
- **AMarkets Ltd** (*internet* domain www.amarkets.com and related page <https://my.amarkets.org>);

- **“Finmax”** (*internet* domain www.finmaxbo.com);
- **SimpleFX Ltd** (*internet* domain <https://simplefx.com> and related page <https://app.simplefx.com>);
- **Vantage Global Limited** (*internet* domain www.monetamarkets.com);
- **“Ultimate-mining.co”** (*internet* domain www.ultimate-mining.co);
- **“Bitcoin ERA” and “Absystem”** (*internet* domains <https://bitcoinaera.app> and <https://absystem.world>);
- **“Bitcoin ERA”, “CryptoRobot”, “Sagatrade”** (*internet* domains www.bitcoinaera.com, www.cryptorobot.com, www.sagatrade.io);
- **“Bitcoin-evolutionpro”, Twingle Consulting LTD** (*internet* domains www.bitcoin-evolutionpro.com and <https://cointrade.cc>);
- **“Bitcoin UP” “FXPLANB”** (*internet* domains www.bitcoin-up.live and <https://fxplanb.com>);
- **Binarium Limited** (*internet* domains www.binarium.com, <https://binarium.global> and <https://binarium.trading>).



The number of websites blacked out since July 2019, when Consob got the power to order that the *websites* of fraudulent financial intermediaries be blacked out, has thus risen to **593**.

The measures adopted by Consob can be consulted on the website www.consob.it.

The black-out of these websites by Internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.

Consob draws investors' attention to the importance of adopting the greatest diligence in order to make informed investment choices, adopting common sense behaviors, essential to safeguard their savings: these include, for websites that offer financial services, checking in advance that the operator with whom they are investing is authorized, and, for offers of financial products, that a prospectus has been published.

To this end, Consob would remind you that on the website www.consob.it there is a section on the homepage, "[Watch for Scams!](#)", providing useful information to warn investors against financially abusive initiatives.

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