

FORM 120/D

STATEMENT OF INTENTIONS
(ARTICLE 122-TER OF REGULATION NO.11971/99)

Declarant: Polaris Capital Management, LLC (“Polaris”)			
Listed issuer to which the holding refers: Trevi Finanziaria Industriale S.p.A.			
Threshold concerned:	10%	<u>20%</u>	25%
Type of holding:	<u>Shares</u>	Investment in financial instruments	Aggregate investment
Date of the transaction: 31/03/2023			
CONTENTS OF THE STATEMENT (art. 120, paragraph 4-bis, CLF)			
<p>a) the means of financing the acquisition:</p> <p>Polaris Capital Management, LLC’s acquisition of 2,170,048 voting rights on 31/03/2023, was due to an amended contract between Polaris and an existing client, granting Polaris the proxy voting rights over the securities held in this client’s account. The securities were originally financed through cash in the client’s account.</p>			
<p>b) whether acting alone or in concert:</p> <p>Polaris manages its clients accounts according to its stated investment strategy and purchases, under authority of management contracts, shares of the issuer for its clients at the same time or at different times. Transactions are made solely for client accounts.</p>			
<p>c) whether it intends to stop or continue its purchases and whether it intends to acquire control of the issuer or otherwise have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out:</p> <p>Polaris does not intend to acquire control of the issuer or otherwise have an influence on the management of the company.</p>			
<p>d) the intentions as to any agreements and shareholders' agreements to which it is a party:</p> <p>Polaris and its clients have no shareholder agreements with any other parties to act in concert.</p>			
<p>e) whether it intends to propose the integration or removal of the issuer's administrative or control bodies:</p> <p>Polaris does not intend to propose the integration or removal of the issuer’s bodies.</p>			
Observations and additional information:			