

Fifty years of Consob: between the present and the future Reflections in Bocconi

14 March 2025

9 a.m. - 4:15 p.m.

SDA Bocconi School
of Management
Aula Magna,
Via Gobbi 5
Milan

In order to take part, you must register:

[REGISTRATION FORM](#)



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FOR INFORMATION
eventi@unibocconi.it

Consob (Commissione Nazionale per le Società e la Borsa) and **Bocconi University** are organising a study day on the occasion of the fiftieth anniversary of the birth of the Financial Markets Regulatory and Supervisory Authority in Italy.

The study day intends to investigate the challenges on the role and functions of Consob in the context of the evolution of financial markets, the transformations underway and the process of integration of capital markets at European level, with interventions from authoritative experts in the relevant scientific subjects and institutions.

9:00

Official greetings

Francesco Billari Rector of Bocconi University

Paolo Savona President of **Consob**

Piergaetano Marchetti Professor Emeritus
of Bocconi University

9:20

Introduction to the work

Marco Ventoruzzo Bocconi University,
scientific coordinator of the study day

9:30

**Introductory Report - The reform
of the Consolidated Law on Finance**

Federico Freni Undersecretary of State at the
Ministry of the Economy and Finance

9:45

Session I – The financial market: prospects

Chaired by: **Federico Cornelli** Consob Member

Intermediation

Stefano Caselli Bocconi University

Markets

Maurizio Dallocchio Bocconi University

Investors

Giovanni Petrella Catholic University of the
Sacred Heart

Issuers

Massimo Belcredi Catholic University of the
Sacred Heart

Non-banking intermediation

Silvia Rovere President of Poste Italiane

11:00

Coffee break

11:15

Session II – The Rules: prospects

Chaired by: **Chiara Mosca** Bocconi University,
Consob member

National legislation and community law

Mario Nava Bocconi University

Corporate governance

Lucia Calvosa University of Pisa

Governance models

Luigi Arturo Bianchi Bocconi University

The control market

Gaetano Presti Catholic University of the Sacred
Heart

12:15

Session III – Innovation and sustainability

Chaired by: **Gabriella Alemanno** Consob
member

The ecological transition

Barbara Alemanni University of Genoa

Financing sustainable development

Enrico Giovannini University of Rome "Tor
Vergata"

The technological challenge

Giuseppe Francesco Italiano Luiss Guido
Carli

The financial and monetary system

Donato Masciandaro Bocconi University

13:15 - 14:15

Light lunch

14:15

**Session IV - Towards Savings and Investment
Union through Capital Markets**

Chaired by: **Carlo Comporti** Consob Member

Introduction

Enrico Letta President Jacques Delors Institute

Speakers include:

John Berrigan, DG FISMA, European
Commission (attending remotely)

Piero Cipollone Member of the ECB Board

Carmine Di Noia Director DAF OECD

Laura van Geest AFM Chair

Karel Lannoo CEO of CEPS

Vasiliki Lazarakou, Chair of HCMC (Hellenic
Capital Markets Commission)

Verena Ross Chair Esma

16:00

Conclusions

Andrea Sironi President of Bocconi University

Paolo Savona President of Consob