

PRESS RELEASE

BoD lists: Consob launches preliminary consultation with the financial market

Consob has launched a <u>preliminary consultation with the financial market</u> on the content of the implementing provisions that the Institute is required to adopt, regarding the list of outgoing Boards of Directors (BoD), pursuant to the proxy introduced by the Capital Law.

The consultation document asks operators a series of questions aimed at acquiring useful elements to define the regulatory intervention, examining, on a preliminary basis, the main application issues arising from the new Article no. 147-ter.1 of the Consolidated Law on Finance.

This will be followed by a second consultation that will submit a draft text with proposed regulatory changes for implementation to the market's attention, so as to complete the process in time for the start of the procedures for the renewal of corporate bodies that will take place in 2025.

The first consultation will close on 5 December.

Rome, 20 November 2024