

PRESS RELEASE

From Consob wake-up call on crypto currency investment proposals linked to fake online job offers

Four abusive websites blacked out

Consob has issued a [Warning](#) to savers about the growing spread of the phenomenon of fake online job offers by which the performance of generic activities (such as, for example, clicking links, subscribing to websites, putting likes on commercial products/services, writing reviews and the like), linked to the performance of transactions on crypto currencies from which an additional opportunity to earn money would arise (the so-called *task scam*). These proposals, conveyed mainly through social networks, induce users to operate through websites that can be traced back to abusive service providers on crypto currencies and take the form of deceptive initiatives aimed at acquiring the users' own money and personal data.

Consob, in countering this phenomenon, has also ordered, pursuant to the European discipline on crypto-assets (*Mica Regulation*) the blacking out of four websites through which services for crypto-assets were provided to Italian savers in the lack of the prescribed authorizations.

Below are the sites which Consob issued to blackout:

- <https://hct685.it>;
- <https://sdh878.it>;
- <https://skillnexp.top>;
- <https://ymg686.it>.

The number of websites blacked out since July 2019, when Consob got the power to order that the websites of fraudulent financial intermediaries be blacked out, has thus risen to **1353**.

The measures adopted by Consob can be consulted on the website www.consob.it.

The black-out of these websites by Internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.

Consob draws investors' attention to the importance of adopting the greatest diligence to make informed investment choices, adopting common sense behaviours, essential to safeguard their savings: these include, for websites that offer financial services, checking in advance that the operator with whom they are investing is authorized, and, for offers of financial products, that a prospectus has been published.

To this end, Consob would remind you that on the website www.consob.it there is a section on the homepage, "[Watch for Scams!](#)", providing useful information to warn investors against financially unauthorized initiatives.



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