

## PRESS RELEASE

### **Abusive financial services: Consob blacks out 5 websites and requests the removal of 2 mobile applications used to provide illegal financial services**

Consob has ordered the black-out of **5** new *websites* providing financial services illegally.

The Authority availed itself of the powers deriving from the “*Decreto crescita*” (“Growth Decree”; Law no. 58 of 28 June 2019, Article no. 36, paragraph 2-*terdecies*), on the basis of which Consob can order *Internet* service providers to block access from Italy to *websites* offering financial services without the proper authorization.

Below are the *websites* Consob has ordered to be blacked out:

- **VT Markets Limited** (*website* [www.vtmarketsit.com](http://www.vtmarketsit.com) and related pages <https://myaccount.vtmarketsit.com> and <https://social.vt-academy.net>);
- **“Aitrade24”** (*website* <https://aitrade24.com> and related page <https://webtrader.aitrade24.com>);
- **“Telarax”** (*website* <https://telarax.io> e page <https://webtrader.resembox-grey.com>);
- **“TheToroGlobal”** (*website* <https://thetoro-global.com> and related page <https://client.thetoro-global.com>);
- **“Eurotradecfd”** (*website* <https://eurotradecfd.com> and related page <https://client.eurotradecfd.com>).

The number of websites blacked out since July 2019, when Consob got the power to order that the websites of fraudulent financial intermediaries be blacked out, has thus risen to **1413**.

The measures adopted by Consob can be consulted on the website [www.consob.it](http://www.consob.it).

The black-out of these websites by *Internet* service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the blackout to come into effect.

Furthermore, Consob asked *Google* and *Apple* to remove, with regard to the Italian market, from their respective distribution platforms the mobile applications linked to “Eurotradecfd,” called **“Solve Smart”** (for Android operating systems) and **“4X News”** (for iOS operating systems), through which financial services are offered illegally.

Consob draws investors' attention to the importance of adopting the greatest diligence to make informed investment choices, adopting common sense behaviors, essential to safeguard their savings: these include prior verification, for websites offering financial services and crypto-assets, that the operator through which the investment is made is authorized and, for financial and crypto-asset product offerings, that the prospectus or *white paper* has been published.

To this end, Consob would remind you that on the website [www.consob.it](http://www.consob.it) there is a section on the *homepage*, "[Watch for Scams!](#)", providing useful information to warn investors against financially unauthorized initiatives.

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