

PRESS RELEASE

Watch for Scams!

Abusive financial services: over 1,500 websites blacked out by Consob

Since 2019, 2,270 web domains offering illegal investment and crypto-asset services have been blocked

Over 1,500 *websites* have been blocked by Consob as part of its efforts to combat financial fraud. Since July 2019, when the Authority was given the power to order the blocking of websites belonging to illegal financial intermediaries, **1,507 websites** have been shut down, in addition to **763 web pages**, for a total of **2,270 individual web domains blocked**.

In the last week, Consob ordered the blocking of **11** new websites: of these, ten were illegally offering crypto-asset services and one was providing illegal financial intermediation services. Since January 2025, **307** sites have been closed, **196** of which for the unauthorized provision of investment services and activities on financial instruments or the illegal offering of financial products to the public, while a further **111 websites** have been blocked for illegal activities relating to crypto assets.

Below are the *websites* that Consob ordered to be blocked last week:

- **Praxiscarma s.a.** (*website* www.praxiscarma.com and related page <https://office.praxiscarma.com>);
- “**RYE036**” (*website* <https://rye026.it>);
- “**RYE326**” (*website* <https://rye326.it>);
- “**03WAKIH**” (*website* <https://03wakih.it>);
- “**SJCJ11**” (*website* <https://sjcj11.it>);
- “**01LUHAR**” (*site* <https://01luhar.it>);
- “**GKJ159**” (*website* <https://gkj159.it>);
- “**DSHS82**” (*website* <https://dshs82.it>);
- “**GFJ123**” (*website* <https://gfj123.it>);
- “**L88159**” (*website* <https://l88159.it>);
- “**FGJ329**” (*website* <https://fgj329.it>).

In details, the Authority exercises the powers conferred upon it by the “*Decreto crescita*” (“Growth Decree”, converted by Law No. 58 of 28 June 2019), which allows it to black out the *websites* of abusive financial intermediaries, and the powers introduced by MiCAR (EU Regulation 2023/1114 and Legislative Decree No. 129 of 5 September 2024), relating to the

blocking of *websites* that provide crypto-asset services to Italian savers without due authorization.

Internet service providers operating in Italy are currently blocking access to these websites: for technical reasons, it may take a few days for the block to take effect. The measures adopted by Consob can be consulted on the website www.consob.it.

Consob draws investors' attention to the importance of exercising the utmost diligence to make fully informed investment choices, adopting common sense behaviors that are essential for safeguarding their savings. In particular, it is essential to check in advance for websites offering financial and crypto-asset services, that the operator through which you are investing is authorized and, for offers of financial and crypto-asset products, that the prospectus or white paper has been published. The website www.consob.it has a section on its homepage entitled '[Watch for Scams!](#)', which provides useful information to warn investors against abusive financial initiatives.

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