

**PRESS RELEASE.**

**Abusive offering of memecoin \$CORONA blocked.**

**Consob crackdown on abusive crypto traders continues.**

**Eleven sites blacked out.**

Consob's interventions in the crypto-assets sector continue due the powers granted by the European sector regulation (Micar).

Consob has ordered the termination of the abusive offer of crypto-assets called “**memecoin \$CORONA**,” at the Italian public, which was also promoted through the website **www.getcoronamemes.com**, lacking previous notification to Consob of the disclosure document (*white-paper*) required by Micar.

Six websites through which cryptocurrency services were provided without the required authorizations from Micar were, in addition, blocked:

- “**Spazio Finanziario**” (website [www.spaziofinanziario.it](http://www.spaziofinanziario.it) and related pages [www.clients.spaziofinanziario.com](http://www.clients.spaziofinanziario.com) and [www.trading.spaziofinanziario.com](http://www.trading.spaziofinanziario.com));
- “**HTXcoin-az**” (website <https://m.htxcoin-az.com>);
- “**Stock Credit Wallet**” (website <https://stockcreditwallet.com>);
- “**Paycraftv.top**”/“**Paycraftn.top**” (websites <https://paycraftv.top> and <https://paycraftn.top>);
- “**CoinBank Exchange**” (website <https://coinbankexchange.icu>).

Further interventions against financial abuse also continues. Consob has blacked out the following four unauthorized financial intermediation sites:

- “**Capitalgates**” (website <https://capitalgates.io>);
- “**Tux**” (websites <https://tuxitu.com> and <https://tuxamity.com>);
- “**AquillaFX**” (website <https://aquillafx.net> and related page <https://client.aquillafx.net>).

In aggregate, eleven sites have been blacked out this week. This brings the total number of sites blocked by Consob, since the Authority was given the power in July 2019 to order the blocking of *websites* of abusive financial intermediaries, to **1247**.

The measures adopted by Consob can be consulted on the website [www.consob.it](http://www.consob.it) . The black-out of these *websites* by Internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.

Consob draws investors' attention to the importance of adopting the greatest diligence in order to make informed investment choices, adopting common sense behaviors, essential to safeguard their savings: these include, for websites that offer financial services, checking in advance that the operator with whom they are investing is authorized, and, for offers of financial products, that a prospectus or the *white paper* has been published.

To this end, Consob would remind you that on the website [www.consob.it](http://www.consob.it) there is a section on the homepage, "[Watch for Scams!](#)", providing useful information to warn investors against financially unauthorized initiatives.

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